| Г | 1 2 3 | 12 | 13 | 14 | 15 | 16 |
|--|---|--|---|--|--|---|
| 1 | Bay Court Condominium Association | | | ate = \$145 Jan- | | |
| 2 | Financial Overview | | increase ap | proved \$160 Au | igust-pec | |
| 3 | Accrual Basis | | | | | - |
| 4 | by Joe Hester Ingram - 04/17/16 | 2014 | 2015 | 2015 | 2016 | |
| 5 | | | | | | |
| | Total Monthly Dues | 145 | 151.25 | | | |
| 6 | Average for the Year | | | 151.25 | 160 | |
| 7 | | Actual | Budget | Actual | Budget | |
| 8 | Total Annual Assessments | 115,128 | 113,795 | 115,135 | 107,520 | |
| 10 | Operations | 2014 | 2015 | 2015 | 2016 | |
| 11 | Income | 2014 | 2010 | 2010 | 2010 | |
| 12 | Rate/home per month - Average | 125 | 125 | 125 | 125 | |
| 13 | Recovery Income | | | | | |
| 14 | Regular Assessments | 84,000 | 84,000 | 84,000 | 84000 | |
| 15 | Total Income-Operations | 84,000 | 84,000 | 84,000 | 84,000 | |
| 16 | Total moonie-operations | 04,000 | 04,000 | 04,000 | 04,000 | |
| 17 | · · | | | | | |
| 18 | Limited Common Area Property | 2,121 | 2,121 | 5,495 | 5,495 | |
| 19 | Common Electricity | 2,790 | 2,790 | 2,730 | 2,730 | |
| 20 | Common Maintenance | 5,684 2,150 | 5,684 2,150 | 9,645 1,662 | 9,645 1,662 | |
| 22 | Employee Tax & Ins Rubbish Removal | 2,150 2,258 | 2,150 2,258 | 2,306 | 2,306 | |
| 23 | Snow removal | 5,325 | 5,325 | 7,925 | 7,925 | |
| 24 | Grounds | 9,025 | 9,025 | 6,925 | 6,925 | |
| 25 | Insurance | 19,385 | 19,385 | 17,541 | 17,541 | |
| 26 | Insurance Claims | - | - | | - | |
| 27 | Federal Tax | | | 4.440 | - | |
| 28 29 | Professional Services Office and Communications | 5,564 2,060 | 5,564 2,060 | 4,119 411 | 4,119 411 | |
| 30 | Miscellaneous | 145 | 145 | 411 | 411 | |
| 30 | Miscellaneous | 175 | 175 | | - | |
| 31 | Water/Sewer | 16.741 | 16.741 | 17.468 | 17.468 | |
| 31 32 | Water/Sewer Total Operational Expenses | 16,741 73,248 | 16,741 73,248 | 17,468 76,227 | 17,468 76,227 | |
| _ | | 73,248 | | | | |
| 32 33 34 | Total Operational Expenses | 73,248 10,752 | 73,248 10,752 | 76,227 | 76,227 7,773 | |
| 32 33 34 35 | Total Operational Expenses Net Income to apply to Reserve Fund | 73,248 10,752 2014 | 73,248 10,752 2015 | 76,227 7,773 2015 | 76,227 7,773 2016 | |
| 32 33 34 35 36 | Total Operational Expenses | 73,248 10,752 | 73,248 10,752 | 76,227 7,773 | 76,227 7,773 | |
| 32 33 34 35 36 37 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects | 73,248 10,752 2014 Actual | 73,248 10,752 2015 Budget | 76,227 7,773 2015 Actual | 76,227 7,773 2016 Budget | |
| 32 33 34 35 36 37 38 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance | 73,248 10,752 2014 Actual | 73,248 10,752 2015 | 76,227 7,773 2015 | 76,227 7,773 2016 | Joe: 2015 |
| 32 33 34 35 36 37 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects | 73,248 10,752 2014 Actual | 73,248 10,752 2015 Budget 39,661 | 76,227 7,773 2015 Actual | 76,227 7,773 2016 Budget | Joe: 2015 Recovery |
| 32 33 34 35 36 37 38 39 40 41 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment | 73,248 10,752 2014 Actual 39,378 20 13,440 | 73,248 10,752 2015 Budget 39,661 | 76,227 7,773 2015 Actual | 76,227 7,773 2016 Budget | Recovery from Fire |
| 32 33 34 35 36 37 38 39 40 41 42 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment | 73,248 10,752 2014 Actual 39,378 20 13,440 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 | 76,227 7,773 2015 Actual 39,661 | 76,227 7,773 2016 Budget 59,344 | Recovery |
| 32 33 34 35 36 37 38 39 40 41 42 43 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 | 76,227 7,773 2015 Actual 39,661 17,660 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm |
| 32 33 34 35 36 37 38 39 40 41 42 43 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm |
| 32 33 34 35 36 37 38 39 40 41 42 43 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 | 76,227 7,773 2015 Actual 39,661 17,660 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm project |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm project |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm project |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm project Joe: Reserve Project Expenses |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Recovery from Fire Alarm project Joe: Reserve Project Expenses for 2016 to |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot Roofs | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net Ioss with 5,000 Ded Storm water system Parking lot Roofs Grounds | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot Roofs Grounds Dryer vents | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot Roofs Grounds Dryer vents Siding | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 19,150 | 76,227 7,773 2016 Budget 59,344 23,520 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot Roofs Grounds Dryer vents | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 | 76,227 7,773 2016 Budget 59,344 23,520 7,773 90,637 | Joe: Reserve Project Expenses for 2016 to be determined by June |
| 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 | Total Operational Expenses Net Income to apply to Reserve Fund Reserve Fund - Common Area Projects Beginning Reserve Fund Balance Reserves - Average Rate/month Income Reserve Assessment Special Assessment Interest & Other Income From year end operations-net Total Reserve Fund available Expenditures from Reserves Painting Gutters - replacements Entry Areas-Stairs-Railings Fire Alarm System Common Plumbing Ins Claims - Net loss with 5,000 Ded Storm water system Parking lot Roofs Grounds Dryer vents Siding Total Expense from Reserves | 73,248 10,752 2014 Actual 39,378 20 13,440 17,688 10,752 81,258 41,597 41,597 39,661 | 73,248 10,752 2015 Budget 39,661 26.25 17,640 12,155 10,752 80,208 20,000 | 76,227 7,773 2015 Actual 39,661 17,660 13,475 7,773 78,569 19,150 75 19,225 | 76,227 7,773 2016 Budget 59,344 23,520 7,773 90,637 | Joe: Reserve Project Expenses for 2016 to be determined by June |